

Primary Shares

Semi-Annual Shareholder Report - June 30, 2026

A Portfolio of Federated Hermes Insurance Series

This semi-annual shareholder report contains important information about the Federated Hermes Kaufmann Fund II (the "Fund") for the period of January 1, 2026 to June 30, 2026. You can find additional information at FederatedHermes.com/us/FundInformation. You can also request this information by contacting us at 1-800-341-7400, Option 4, or your financial advisor.

What were the Fund costs for the last six months?

(based on a hypothetical \$10,000 investment)

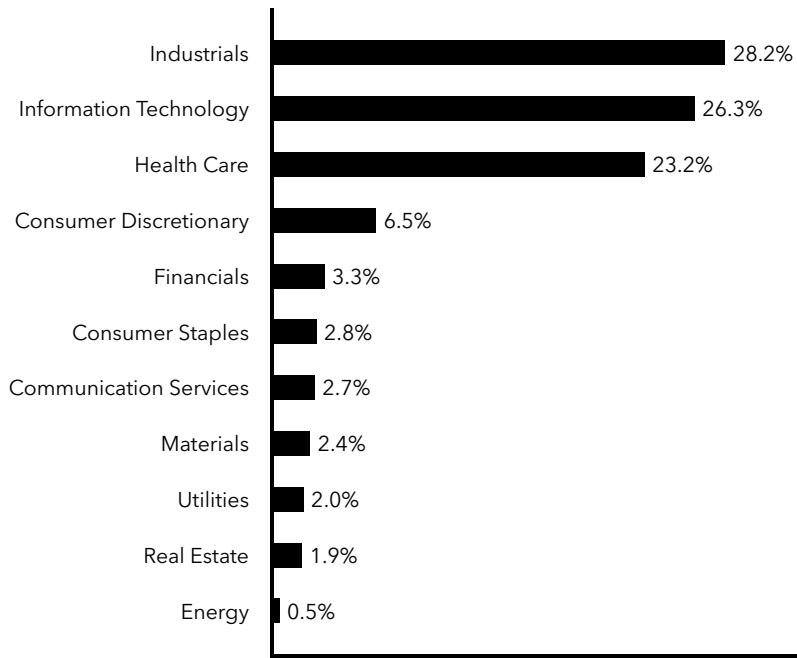
Class Name	Costs of a \$10,000 investment	Costs paid as an annualized percentage of a \$10,000 investment
Primary Shares	\$82	1.54%

Key Fund Statistics

Net Assets	\$112,479,722
Number of Investments	140
Portfolio Turnover	21%

Fund Holdings

Top Sectors (% of Net Assets)



Additional Information about the Fund

Additional information is available on the Fund's website at FederatedHermes.com/us/FundInformation, including its:

- prospectus • financial information • holdings • proxy voting information

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